

BALLOT PAPER FOR VOTING THROUGH POST

For poll at the Extra Ordinary General Meeting of Zephyr Textiles Limited to be held on **Wednesday, June 21, 2023 at 10:30 AM** (PST) at 3rd, Floor I.E.P Building 97-B/D-1, Gulberg-III, Lahore.

Designated email address of the Chairman at which the duly filled in ballot paper may be sent: corporate.affairs@zephyr.com.pk

Name of shareholder/joint shareholder(s):	
Registered Address:	
Folio No. / CDC Participant / Investor ID with sub-account No.	
Number of shares held	
Additional Information and enclosures (In case of representative of body corporates, corporations and Federal Government)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory - (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following special resolutions through postal ballot by giving my/our assent or dissent to the following resolutions by placing tick (v) mark in the appropriate box below:

Special Resolutions

Agenda Item 1.

To consider and if deemed fit, pass with or without modification, a resolution as Special Resolution, as proposed in the Statement of Material Facts, pursuant to the provisions of Section 208 and all other applicable provisions of the Companies Act, 2017. The present Authorized Share Capital of the Company is Rs. 625,000,000/- divided into 62,500,000/- ordinary shares of Rs. 10/- each. In order to provide the Company with adequate leverage for funding of future growth and expansion plans and capitalization of reserves by issuing right/bonus shares in years to come, the Board of Directors has proposed to increase, the Authorized Share Capital of the Company by Rs. 1,175,000,000/- divided into 117,500,000/- Ordinary Shares of Rs. 10/- each from existing Share Capital of Rs. 625,000,000/- to Rs. 1,800,000,000/-. Future reference of the Companies Act, 2017 in the existing clause V of the Memorandum of Association and clause 4 of the Articles of Association has been proposed to be amended to refer the Companies Act, 2017, to bring it in line with the current statute.

Resolved that pursuant to the requirements of Section 208 and all other applicable provisions of the Companies Act, 2017 and related rules and regulations made thereunder, approval and ratification of the members of Zephyr Textiles Limited (the "Company") be and is hereby accorded and the Company be and is hereby authorized to enhanced its capital from 625,000,000 to 1,800,000,000.

Further resolved that the Chief Executive Officer be and is hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, deeds and things, that may be considered for the purpose of implementing this resolution.

Agenda Item 2.

Resolved that approval of shareholders of Zephyr Textiles Limited (Company) be and is hereby accorded and the Company be and is hereby authorized to circulate Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017 through QR enable code and weblink. Also resolved that Chief Executive and / or Company Secretary be and are hereby authorized to do all such acts, deeds and things and take all such actions as may be necessary for implementing this resolution.

I/we hereby exercise my/our vote in respect of above mentioned special resolutions through postal ballot by conveying my/our assent or dissent to the said resolutions by placing tick (v) mark in the appropriate box below:

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1.	Special Resolution as per the Agenda Item No. 01 (as given above)			
	Special Resolution as per the Agenda Item No. 02 (as given above)			

Signature of shareholder(s)

Place: _____

Date: _____

NOTES:

- Duly filled postal ballots should be sent to the Chairman of EOGM at 3rd Floor, I.E.P Building 97-B/D-1, Gulberg-III, Lahore or through email at: corporate.affairs@zephyr.com.pk.
- Copy of CNIC, NICOP/Passport No. (In case of foreigner) should be enclosed with the postal ballot form.
- Postal Ballot form should reach the Chairman of the Meeting on or before 5:00pm on June 20, 2023. Any Postal Ballot received after this time/date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC, NICOP/Passport (In case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.