

Addendum to Notice of EOGM of Zephyr Textiles Limited published on March 4, 2023

This is an addendum to Notice of Extra Ordinary General Meeting (“EOGM”) of Zephyr Textiles Limited (the “Company”), scheduled to be held on Thursday, April 13, 2023 at 10:30 AM (PST) at 3rd Floor, I.E.P Building 97-B/D-1, Gulberg-III, Lahore.

As per the requirements of the Companies (Postal Ballot) Regulations, 2018, as amended through SRO 2192 (I)/2022, dated December 05, 2022 (the “Amended Regulations”), issued by the Securities and Exchange Commission of Pakistan (“SECP”) the right to vote through electronic voting facility and voting by post will be provided to members of the Company for all businesses classified as special business under the Companies Act, 2017 (the “Act”) and required to be passed through special resolution in the EOGM in the manner and subject to conditions contained in the Amended Regulations.

As Agenda Items No.2 of the aforesaid meeting conveyed to members vide our Notice of EOGM dated March 4, 2023 are special businesses, for which the option of E-Voting or Postal Ballot is required to be arranged for the members. M/s Corplink (Private) Limited, the Share Registrars & Corporate Consultants, have been appointed as service provider for E-Voting.

Through this communication we hereby intimate members the following procedure for exercising E-Voting or Postal Ballot options alternatively:

A - E-Voting:

- E-Voting facility will be provided by Corplink (Private) Limited, the Share Registrars & Corporate Consultants, acting as E-Voting Services Provider.
- Detail of E-Voting facility will be shared through e-mail with those members of the Company who have valid cell numbers / e-mail addresses available in the Register of Members of the Company by the end of business on April 06, 2023 by Corplink (Private) Limited being the e voting service provider.
- Identity of the members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
- Members shall cast vote for Agenda Items No. 2 through the web portal provided by Corplink (Private) Limited from 9:00 AM {Pakistan Standard Time (“PST”)} April 10 2023, till 5:00 PM (PST) April 12, 2023. Votes shall only be casted during the aforementioned schedule. A vote once casted shall not be allowed to be changed.

B - Voting Through Postal Ballot:

- Members may alternatively opt for voting through postal ballot, which has been made available; (i) as attachment to this Addendum dispatched to each Member and (ii) on Company's website, i.e. www.zephyrtextiles.com ;
- Members casting their votes for Agenda Items No.2 should send the postal ballot, duly filled in, signed and accompanied with a copy of valid Computerized National Identity Card ("CNIC") to the Chairman of EOGM at 3rd Floor I.E.P Building 97-B/D-1, Gulber-III, Lahore and/or through email at corporate.affairs@zephyr.com.pk The postal ballot should reach the aforementioned office on or before 5:00 pm, April 12, 2023. Any postal ballot received after this time/date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC, NICOP/Passport (In case of foreigner)
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.

In case of foreign shareholders casting votes acceptable identification documents shall be the valid CNIC, NICOP and Passport. For foreign shareholders represented through body corporate, acceptable identification documents are the same as mentioned for body corporate in the Notice of EOGM dated March 4, 2023.

LAHORE
Friday March 31, 2023

Abdul Jabbar
Company Secretary