

NOTICE IS HEREBY GIVEN that the 24th Annual General Meeting of Zephyr Textiles Limited ("ZTL" or "the Company") will be held at the Registered Office of the Company, 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore on Friday, October 28, 2022, at 10:30 AM to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting dated October 28, 2021.
2. To approve Final Cash Dividend @ 5% [i.e. Rs.0.50/- Per Ordinary Share] as recommended by the Board of Directors.
3. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2022 together with the Chairperson's Review Report, Directors' and Auditor's report thereon.
4. To appoint auditors for the year ending June 30, 2023 and to fix their remuneration. The Board of Directors, on recommendation of the Audit Committee has proposed the appointment of M/s. BDO EBRAHIM & CO., Chartered Accountants, as auditors for the year ending on June 30, 2023.
5. To transact any other business with the permission of the Chair.

Lahore
Friday October 07, 2022

By Order of The Board
Abdul Jabbar
Company Secretary

NOTES:

- **BOOK CLOSURE NOTICE:** Share transfer books of the company will remain closed from October 22, 2022 to October 28, 2022 (both days inclusive) and no transfer will be accepted during this period.
- **FOR ATTENDING THE MEETING THROUGH VIDEO LINK DUE TO COVID 19 PANDEMIC:**
In pursuance of SECP Circular Nos. 5, 10A and 20 of 2020 dated 17th March, 2020, 01st April, 2020 and 31st August, 2020 respectively regarding Regulatory Relief to dilute impact of Corona Virus (COVID 19) for Corporate Sector, the entitled shareholders interested in attending the Annual General Meeting (AGM) through video link facility ("Zoom" which can be downloaded from Google Play or Apple App Store) are requested to get themselves registered with the Company Secretary office at least two working days before the holding of the time of AGM at abdul.jabbar@zephyr.com.pk by providing the following details:-

Name of Shareholder	CNIC Number	Folio Number	Cell Number	Email Address

- ❖ Upon receipt of the above information from interested shareholders, the Company will send the login details at their email addresses.
- ❖ On the AGM day, the shareholders will be able to login and participate in the AGM proceedings through their smart phone or computer devices from their any convenient location.
- ❖ The login facility will be opened thirty (30) minutes before the meeting time to enable the participants to join the meeting after identification process and verification process.
- ❖ Shareholders will be encouraged to participate in the AGM to consolidate their attendance and participation through proxies.
- ❖ A Shareholder entitled to attend and vote at this meeting may appoint another shareholder as his/her proxy to attend and vote as his/her proxy to attend and vote on his/her behalf. The instrument appointing a proxy and the power of attorney or other authority under which it is signed or a naturally certified copy of the power of attorney must be received at the registered office of the company, duly stamped, signed and witnessed not later than 48 hours before the meeting.
- ❖ CDC Account holders will further have to observe the following guidelines, as laid down in Circular O1 dated January 20, 2000, issued by the Securities and Exchange Commission of Pakistan:
- **Submission of copies of CNIC (Mandatory):**
Pursuant to the Notification SRO.275(I)/2016 dated March 31, 2016 read with S.R.O.19(I)/2014 dated January 10, 2014 and SRO.831(I)/2012 dated July 5, 2012 of the Securities & Exchange Commission of Pakistan (SECP), Dividend Warrant(s) shall mandatorily bear the Computerized National Identity Card (CNIC) numbers of shareholders. Shareholders are therefore requested to fulfill the statutory requirements and submit a copy of their CNIC or NTN in case of corporate entities (if not already provided) to the Company's Share Registrar.
- **Transmission of audited financial statements / notices through email**
As notified by the SECP vide SRO.787(I)/2014 dated September 8, 2014, all listed companies are allowed to circulate audited financial statements along with notice of annual general meetings to its shareholders through their e-mail addresses subject to written consent of the shareholders. Standard Request Form available on the Company's website: <http://www.zephyr.com.pk> **zephyr.com.pk textiles.com**
- **Transmission of annual financial statements through cd/dvd/usb**
SECP through its SRO.470(I)/2016 dated May 31, 2016 have allowed companies to circulate their annual balance sheet, profit and loss account, auditor's report and directors' report to its members through CD/DVD/USB at their registered addresses. In view of the above the Company has sent its Annual Report to the shareholders in the form of CD/DVD. Any Member can send request for printed copy of the Annual Report to the Company on standard request form placed under the Investor Information section on its website <http://zephyr.com.pk/investor-information> **zephyr.com.pk textiles.com**
- **Unclaimed Dividends:**
As per the provision of section 244 of the Companies Act, 2017, any shares issued or dividend declared by the Company which have remained unclaimed/unpaid for a period of three years from the date on which it was due and payable are required to be deposited with the Commission for the credit of Federal Government after issuance of notices to the shareholders to file their claim. In this regards, a notice to shareholder was sent at their provided addresses and subsequently final notice was Published in newspapers having nationwide circulation. Shareholders are requested to ensure that their claims for unclaimed dividend and shares are lodged timely. In case, no claim is lodged with the Company in the given time, the Company shall proceed to deposit the unclaimed/unpaid amount and shares with the Federal Government pursuant to the provision of Section 244 (2) of companies Act, 2017.